

Good Afternoon,

The Michigan Department of Treasury has released the 2024 hard cap limits for medical benefit plans, which have been increased by 4.1%. The updated figures are listed below for your convenience. To review the Treasury Department's entire hard cap announcement, please <u>click here</u>.

For medical benefit plans beginning on or after January 1, 2024, the hard cap amounts are:

- Single: \$7,702.85
- Two-Person: \$16,109.06
- Family: \$21,007.83

If you have any questions or concerns regarding this announcement, please don't hesitate to contact me.

Sincerely,

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