

AMENDMENT
RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF BAY-ARENAC INTERMEDIATE SCHOOL DISTRICT

RESOLVED, that this resolution shall be the General Appropriation Act of the **BAY-ARENAC INTERMEDIATE SCHOOL DISTRICT** for the fiscal year ending June 30, 2022. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by **BAY-ARENAC INTERMEDIATE SCHOOL DISTRICT**.

BE IT FURTHER RESOLVED, that 0.1887 mills of the ad valorem property taxes be levied on all property (principal residence, non-principal residence, all agricultural property, and all forest property) for the purpose of general operations.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **GENERAL FUND** of the **BAY-ARENAC INTERMEDIATE SCHOOL DISTRICT** for fiscal year ending June 30, 2022 is as set forth below:

	Original Budget	Adjustments	Amended Budget
REVENUE:			
Local Sources	\$ 998,541	\$ 12,007	\$ 1,010,548
State Sources	12,214,927	2,350,989	14,565,916
Federal Sources	438,694	945,831	1,384,525
Incoming Transfer & Other Transactions	1,170,125	418,687	1,588,812
Total Revenue	14,822,287	3,727,513	18,549,800
Projected Unassigned Fund Balance as of July 1, 2021	2,550,987	664,576	3,215,563
TOTAL AVAILABLE TO APPROPRIATE - GENERAL FUND	<u>\$ 17,373,274</u>	<u>\$ 4,392,089</u>	<u>\$ 21,765,363</u>

BE IT FURTHER RESOLVED, that **\$18,448,438** of the total available to appropriate in the **GENERAL FUND** is hereby appropriated in the amounts and for the purposes set forth below:

	Original Budget	Adjustments	Amended Budget
EXPENDITURES:			
Instruction			
Basic Programs	\$ 122,739	\$ (3,633)	\$ 119,106
Added Needs	87,927	(10,220)	77,707
Adult and Continuing Education	177,237	17,941	195,178
Support Services			
Pupil	832,614	(125,303)	707,311
Instructional Staff	3,300,918	1,259,667	4,560,585
General Administration	190,235	22,840	213,075
School Administration	21,618	34,915	56,533
Business	781,444	(207,214)	574,230
Operations and Maintenance	460,513	(20,633)	439,880
Transportation	69,998	(14,309)	55,689
Central	541,815	241,670	783,485
Community Services	375,592	7,559	383,151
Outgoing Transfers and Other Transactions	7,811,067	2,471,443	10,282,510
Total Appropriated - General Fund	<u>14,773,717</u>	<u>3,674,721</u>	<u>18,448,438</u>
Fund Balance as of July 1, 2021	\$ 2,550,987	\$ 664,576	\$ 3,215,563
Difference of Revenue over Expenditures	48,570	52,792	101,362
Estimated Fund Balance as of June 30, 2022	<u>\$ 2,599,557</u>	<u>\$ 717,368</u>	<u>\$ 3,316,925</u>
Estimated Fund Balance as a percent of Expenditures	17.6%		18.0%

BE IT FURTHER RESOLVED, that 2.8356 mills of the ad valorem property taxes be levied on all property (principal residence, non-principal residence, all agricultural property, and all forest property) for the purpose of special education operations.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **SPECIAL EDUCATION FUND** of the **BAY-ARENAC INTERMEDIATE SCHOOL DISTRICT** for fiscal year ending June 30, 2022 is as set forth below:

	Original Budget	Adjustments	Amended Budget
REVENUE:			
Local Sources	\$ 11,376,590	\$ (97,360)	\$ 11,279,230
State Sources	7,453,635	1,925,909	9,379,544
Federal Sources	4,776,816	1,261,608	6,038,424
Incoming Transfer & Other Transactions	499,842	92,084	591,926
Total Revenue	<u>24,106,883</u>	<u>3,182,241</u>	<u>27,289,124</u>
Projected Restricted Fund Balance as of July 1, 2021	<u>5,551,101</u>	<u>423,995</u>	<u>5,975,096</u>
TOTAL AVAILABLE TO APPROPRIATE - SPECIAL EDUCATION FUND	<u>\$ 29,657,984</u>	<u>\$ 3,606,236</u>	<u>\$ 33,264,220</u>

BE IT FURTHER RESOLVED, that **\$27,092,634** of the total available to appropriate in the **SPECIAL EDUCATION FUND** is hereby appropriated in the amounts and for the purposes set forth below:

	Original Budget	Adjustments	Amended Budget
EXPENDITURES:			
Instruction			
Added Needs	\$ 6,290,805	\$ (186,660)	\$ 6,104,145
Support Services			
Pupil	10,939,389	(90,903)	10,848,486
Instructional Staff	2,262,655	1,103,426	3,366,081
General Administration	246,793	557	247,350
School Administration	1,030	-	1,030
Business	542,804	(48,128)	494,676
Operations and Maintenance	769,657	(62,749)	706,908
Transportation	1,685,582	266,522	1,952,104
Central	946,551	(8,123)	938,428
Other	2,637	-	2,637
Community Services	24,858	117,064	141,922
Outgoing Transfers and Other Transactions	454,101	1,834,766	2,288,867
Total Appropriated - Special Education Fund	<u>\$ 24,166,862</u>	<u>\$ 2,925,772</u>	<u>\$ 27,092,634</u>
Fund Balance as of July 1, 2021	\$ 5,551,101	\$ 423,995	\$ 5,975,096
Difference of Revenue over Expenditures	<u>(59,979)</u>	<u>256,468</u>	<u>196,489</u>
Estimated Fund Balance as of June 30, 2022	<u>\$ 5,491,122</u>	<u>\$ 680,463</u>	<u>\$ 6,171,585</u>
Estimated Fund Balance as a percent of Expenditures	22.7%		22.8%

BE IT FURTHER RESOLVED, that 1.8910 mills of the ad valorem property taxes be levied on all property (principal residence, non-principal residence, all agricultural property, and all forest property) for the purpose of vocational education operations.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **VOCATIONAL EDUCATION FUND** of the **BAY-ARENAC INTERMEDIATE SCHOOL DISTRICT** for fiscal year ending June 30, 2022 is as set forth below:

	Original Budget	Adjustments	Amended Budget
REVENUE:			
Local Sources	\$ 7,453,863	\$ 65,590	\$ 7,519,453
State Sources	1,884,490	(200,974)	1,683,516
Federal Sources	363,134	71,051	434,185
Incoming Transfer & Other Transactions	250,000	4,255	254,255
Total Revenue	9,951,487	(60,078)	9,891,409
Projected Restricted Fund Balance as of July 1, 2021	2,904,707	300,805	3,205,512
TOTAL AVAILABLE TO APPROPRIATE - VOCATIONAL EDUCATION FUND	12,856,194	240,727	13,096,921

BE IT FURTHER RESOLVED, that **\$10,559,021** of the total available to appropriate in the **VOCATIONAL EDUCATION FUND** is hereby appropriated in the amounts and for the purposes set forth below:

	Original Budget	Adjustments	Amended Budget
EXPENDITURES:			
Instruction			
Added Needs	\$ 5,620,706	\$ 166,586	\$ 5,787,292
Adult and Continuing Education	145,757	(46,167)	99,590
Support Services			
Pupil	879,535	(150,287)	729,248
Instructional Staff	104,016	32,106	136,122
General Administration	117,082	16,533	133,615
School Administration	954,137	43,676	997,813
Business	270,367	(37,719)	232,648
Operations and Maintenance	1,185,174	(16,763)	1,168,411
Transportation	45,112	(2,600)	42,512
Central	237,152	(15,125)	222,027
Other	77,000	-	77,000
Outgoing Transfers and Other Transactions	821,372	111,371	932,743
Total Appropriated - Cooperative Education Fund	\$ 10,457,410	\$ 101,611	\$ 10,559,021

Projected Fund Balance as of July 1, 2021	\$ 2,904,707	\$ 300,805	\$ 3,205,512
Difference of Revenue over Expenditures	(505,923)	(161,689)	(667,612)
Estimated Fund Balance as of June 30, 2022	\$ 2,398,784	\$ 139,116	\$ 2,537,900
Estimated Fund Balance as a percent of Expenditures	22.9%		24.0%

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **STUDENT ACTIVITY FUND** of the **BAY-ARENAC INTERMEDIATE SCHOOL DISTRICT** for fiscal year ending June 30, 2022 is as set forth below:

REVENUE:	Original Budget	Adjustments	Amended Budget
Local Sources	\$ 203,000	\$ -	\$ 203,000
State Sources	-	-	-
Federal Sources	-	-	-
Incoming Transfer & Other Transactions	80,000	-	80,000
Total Revenue	283,000	-	283,000
Projected Fund Balance as of July 1, 2021	-	-	-
TOTAL AVAILABLE TO APPROPRIATE - STUDENT ACTIVITY FUND	<u>\$ 283,000</u>	<u>\$ -</u>	<u>\$ 283,000</u>

BE IT FURTHER RESOLVED, that \$283,000 of the total available to appropriate in the **STUDENT ACTIVITY FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:	Original Budget	Adjustments	Amended Budget
Support Services - Other	\$ 283,000	\$ -	\$ 283,000
Total Appropriated - Cafeteria Fund	<u>\$ 283,000</u>	<u>\$ -</u>	<u>\$ 283,000</u>

BE IT FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that, for purposes of meeting emergency needs of the school district, transfers of appropriations within line items may be made by the Superintendent. When the superintendent makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the Board of Education at its next regularly scheduled meeting in the form of an appropriations act amendment, which amendment shall be adopted by the Board of Education at such meeting.

This appropriations resolution is to take effect on **February 7, 2021**.